

12 December 2016

iSelect's CEO Appointed to the Board

The Board of iSelect Limited (ASX: ISU) has announced that Chief Executive Officer, Scott Wilson, has been appointed to the Board as Managing Director & CEO, effective 3 January 2017.

This follows Mr Wilson's recent appointment as Chair of the iMoney Group, Malaysia. iMoney is South East Asia's leading comparison service with access to over 600 million potential customers. iSelect currently has a strategic 26 per cent shareholding in iMoney Group.

Since becoming CEO of iSelect in October 2015, Mr Wilson has enhanced the company's senior management team, reinvigorated its growth strategy and returned iSelect to stability and profitability. Mr Wilson has driven the company's new vision to transform iSelect into Australia's Life Admin Store.

iSelect's Chairman Chris Knoblanche commented: "Scott has demonstrated strong leadership and vision since his appointment as CEO. The Company has turned around over the last year and is now experiencing strong growth across all of its businesses. The iSelect Board believes that the time is now right for Scott to join the Board and is delighted that he has accepted the role of Managing Director & Chief Executive Officer."

The material terms of Mr Wilson's employment are summarised in Appendix A.

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About iSelect

At iSelect, we get that most people find insurance, utilities and personal finance boring. But we understand that it's really important to always get these things right. As Australia's life admin store, iSelect gives customers the confidence to make the right call on some of the things that matter most.

Last year, more than 9 million Australians visited our website and we provided recommendations to over 6 million customers. But we are much more than just another online comparison website. Our highly-trained experts at iSelect HQ help customers to choose and buy from thousands of available policies, products and plans. And we provide our advice at no cost to the customer.

We compare and sell some of Australia's biggest brands and are proud to be ASX-listed and, unlike other comparison sites, we are not owned by an insurance company. From health and life insurance through to energy and broadband, as well as car insurance and home loans, iSelect helps Australians take care of the boring but important stuff. www.iselect.com.au

APPENDIX A

Summary Terms of Employment

Mr Scott Wilson, Managing Director and Chief Executive Officer

Fixed Remuneration

Mr Wilson's total fixed remuneration is \$650,000 per annum, including superannuation.

Incentives

Mr Wilson is entitled to participate in the Company's short term incentive plan ("STI"). Mr Wilson's 'at target' incentive will be 50% of his fixed remuneration, paid annually, and based upon successful completion of key performance indicators. The Company pays between 0% and 150% of an employee's STI entitlement, based on performance criteria set by the Board from time to time.

Mr Wilson also participates in the Company's long term incentive plan ("LTI"). The value of Mr Wilson's LTI offering, which is subject to vesting conditions, is 50% of total fixed remuneration annually.

Termination

Mr Wilson's appointment as Managing Director and Chief Executive Officer commences on 3 January 2017 and is open ended. A notice period of six months applies for either party to terminate the position.