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iSelect welcomes Federal Government review of private health insurance

iSelect, Australia's leading comparison service for private health insurance, welcomes today's announcement by the Federal Health Minister that the Government will soon commence a review of Private Health Insurance in Australia.

iSelect Chief Executive Scott Wilson said, "the complexity and cost of private health insurance continues to put pressure on many Australian families, and iSelect encourages the Government review to identify the underlying causes of these important issues."

"iSelect stands ready and willing to work with the Government, industry and consumer groups to address these and other issues in relation to Private Health Insurance," said Mr Wilson.

iSelect was established in 2000 to provide Australian consumers with advice and transparency when trying to determine the most appropriate health insurance product for their individual needs, at a price they can afford.

Since then, iSelect has grown to now conduct more than 20% of all private health insurance sales in Australia each year, the majority of these for Australians taking out private health insurance for the first time.

"iSelect will continue to help consumers understand existing policy complexity and overcome the confusion - and most importantly provide them with the information required to make an informed choice about their private health cover, including what it does and does not cover them for," said Mr Wilson.

"The scale of today's review announced by the Government, including the public consultation to seek consumer feedback on private health insurance, will hopefully provide Government and industry with the necessary insight required to tackle the main causes of rising private health insurance costs, in turn helping to deliver better health outcomes for Australian consumers," he said.

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About iSelect

iSelect is Australia's leading multi-channel comparison service, providing Australian consumers with trusted product comparison and advice on more than 12,500 insurance, energy, personal finance and broadband products from over 85 partner providers. With a household brand that attracts over 8 million unique visitors to its website every year, iSelect now distributes 1 in 5 of all private health insurance policies in Australia. Owing to its digitally enabled and customer-centric advice model, iSelect continues to grow its market-leading position in health insurance, energy, life insurance and personal finance comparison.