



ASX ANNOUNCEMENT

FOR IMMEDIATE RELEASE

26 March 2015

NIA update

iSelect Limited (“iSelect”) has received notification from NIA Limited (“NIA”) that the NIA board has informed its shareholders that it is no longer pursuing its refinancing of NIA’s debt owing to iSelect, and will now focus on a sale process of NIA Limited, prior to the repayment due date of 31 July 2015.

This most recent development is consistent with the potential repayment scenarios that were communicated by iSelect to the market at its H1 FY15 results announcement.

iSelect will continue to work constructively with NIA throughout the sale process.

While iSelect has not and will not be directly involved in the sale process, NIA has highlighted in its recent notification to its shareholders that a 2014 divestment process illustrated that NIA was able to be sold at that time, at a price higher than the amount of the debt owing to iSelect.

iSelect’s loan to NIA is secured by a charge over all the assets of NIA Health Pty Limited (owner of health.com.au) and a mortgage over the shares of NIA Health Pty Limited.

As at 31 December 2014, the loan balance stood at \$45.9 million.

ENDS

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About iSelect

iSelect is Australia’s leading multi-channel comparison service, providing Australian consumers with trusted product comparison and advice on more than 12,500 insurance, energy, personal finance and broadband products from over 85 partner providers. With a household brand that attracts over 7 million unique visitors to its website every year, iSelect now distributes 1 in 5 of all private health insurance policies in Australia. Owing to its digitally enabled and customer-centric advice model, iSelect continues to grow its market-leading position in health insurance, energy, life insurance and personal finance comparison.

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