

17 October 2014

iSelect announces upcoming board changes

iSelect Limited (ASX:ISU) today announced a number of upcoming board changes.

- Damien Waller will move to the role of non-Executive Director on 31 December 2014
- A formal search process for a new independent non-executive chairman has commenced
- Alex Stevens will join the iSelect Board as Managing Director on 1 December 2014

Damien Waller

iSelect co-founder and current Executive Chairman, Damien Waller, has advised the iSelect Board of his desire to become a non-Executive Director of iSelect, effective 31 December 2014. The Board has accepted Mr Waller's request and commenced a formal search and selection process for a new independent non-executive chairman.

At the Board's request, and until such time as a new chairman is appointed, Mr Waller has agreed to act as non-Executive Chairman.

The Board thanks Damien for the energy and drive he has brought to the role of Executive Chairman. Under his leadership, iSelect has grown to become Australia's leading online comparison service with market-leading positions in health insurance, energy, life insurance and personal finance product comparison.

Following the appointment of an independent non-executive chairman, Mr Waller will continue on the iSelect Board as a non-Executive Director. The Board firmly believes that Damien's deep experience and corporate knowledge will be important in guiding iSelect through its next stage of growth.

Commenting on his decision, Mr Waller said: "I am very proud of the business we have built over the past fourteen years and retain my strong belief in iSelect's future growth prospects. Having been listed on the ASX for nearly eighteen months, and with the Board and management team renewed and performing strongly, the time is right for iSelect to make this transition."

"I am looking forward to my new role as a non-Executive Director and continuing to be actively involved at the Board level," said Mr Waller.

The Board has commenced a formal search process for a new independent Chairman and will be utilising the services of a leading independent search and selection firm. A progress update will be provided to shareholders at iSelect's Annual General Meeting on 17 November.

Alex Stevens

Effective 1 December 2014, Chief Executive Officer Alex Stevens will join the iSelect Board as Managing Director. Since joining iSelect as CEO in March 2014, Alex has been instrumental in driving operational performance and delivery for the company. The Board looks forward to

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working with Alex in his new role as Managing Director and believes his involvement at the Board level will complement the Board's ongoing commitment to creating value and returns for iSelect shareholders.

#ENDS#

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About iSelect

iSelect is Australia's leading online comparison service, providing Australian consumers with trusted product comparison and advice on more than 12,500 insurance, energy, personal finance and broadband products from over 85 partner providers. With a household brand that attracts over 7 million unique visitors to its website every year, iSelect now distributes 1 in 5 of all private health insurance policies in Australia. Owing to its digitally enabled and customer-centric advice model, iSelect continues to grow its market-leading position in health insurance, energy, life insurance and personal finance comparison.

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