



14 October 2013

## Resignation of chief executive officer Mr Matt McCann

The Board of iSelect today announced that the company's chief executive officer Mr Matt McCann has resigned, effective immediately.

A worldwide search has commenced for Mr McCann's replacement. The company has appointed an executive search firm to manage the identification and appointment of a suitable successor.

With effect from today, Mr David Chalmers, iSelect's chief financial officer has been appointed acting chief executive officer. iSelect executive chairman Mr Damien Waller will assume increased day-to-day responsibilities until a permanent successor to Mr McCann is appointed.

Mr Waller said, "On behalf of the Board I want to thank Matt for his tremendous commitment and contribution to iSelect, since he joined us in 2008 as head of corporate development, and since January 2012 as CEO."

During his six years at iSelect, Mr McCann was responsible for capital raisings to support the growth of the business, and was instrumental in the company's IPO and listing of iSelect Limited on the ASX in June 2013.

As corporate development director of iSelect between 2008 and 2012 Mr McCann was responsible for expanding iSelect's offer to consumers with the launch of comparison services for car insurance, telecommunications, home loans and energy. In 2011 he was responsible for the acquisition and successful integration of InfoChoice into the iSelect Group.

As chief executive, Mr McCann helped iSelect consolidate its market position as a leading Australian online-driven comparison service that compares insurance, household utilities and financial products.

### David Chalmers

The acting CEO Mr Chalmers joined iSelect in early 2012, initially to replace Mr McCann as head of corporate development, before being promoted to chief financial officer later the same year.

Mr Waller said, "David is an outstanding executive, and the Board and I have every confidence in him as he assumes these additional responsibilities."

Mr Chalmers has over 15 years' experience in general management, corporate finance, and strategy.

Before joining iSelect, Mr Chalmers held senior roles with DuluxGroup and Macquarie Capital. While at Macquarie, Mr Chalmers took a lead role in developing that company's private equity and principal investment business in Asia.

Mr Chalmers holds a BComm (Hons) from The University of Melbourne and an MBA from INSEAD.

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