

**Form 604  
Corporations Act 2001  
Section 671B**

**Notice of Change of Interests of Substantial Holder**

To: **ISelect Ltd**  
ACN/ARSN:

**1. Details of substantial holder (s)**

Name: FIL Limited and the entities listed in Annexure A ("FIL")  
ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on	26 February 2015
The previous notice was given to the company on	2 March 2015
The previous notice was dated	2 March 2015

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
Common Stock	18,085,808	6.93%	14,715,917	5.63%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD \$	Common Stock	Common Stock
2/28/2014	FIL	BUY	1.08	240,223	240,223
2/28/2014	FIL	BUY	1.08	191,270	191,270
3/3/2014	FIL	BUY	1.08	12,942	12,942
3/3/2014	FIL	BUY	1.08	10,304	10,304
03/4/2014	FIL	BUY	1.13	4,946	4,946
3/4/2014	FIL	BUY	1.13	4,946	4,946
3/4/2014	FIL	BUY	1.13	4,946	4,946

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3/4/2014	FIL	BUY	1.13	8,032	8,032
3/4/2014	FIL	BUY	1.13	6,396	6,396
3/5/2014	FIL	BUY	1.18	7,271	7,271
3/5/2014	FIL	BUY	1.18	4,735	4,735
3/5/2014	FIL	BUY	1.18	10,609	10,609
3/5/2014	FIL	BUY	1.18	41,036	41,036
3/5/2014	FIL	BUY	1.18	32,673	32,673
3/6/2014	FIL	BUY	1.19	47,244	47,244
3/6/2014	FIL	BUY	1.19	2,889	2,889
3/6/2014	FIL	BUY	1.19	68,931	68,931
3/6/2014	FIL	BUY	1.19	266,622	266,622
3/6/2014	FIL	BUY	1.19	212,291	212,291
3/12/2014	FIL	BUY	1.15	4,855	4,855
3/17/2014	FIL	BUY	1.14	4,354	4,354
3/25/2014	FIL	BUY	1.18	25,436	25,436
4/28/2014	FIL	BUY	1.08	5,993	5,993
4/29/2014	FIL	BUY	1.10	336,707	336,707
5/7/2014	FIL	BUY	1.12	25,560	25,560
5/12/2014	FIL	BUY	1.09	19,420	19,420
5/13/2014	FIL	BUY	1.09	2,025	2,025
5/14/2014	FIL	BUY	1.08	16,047	16,047
5/15/2014	FIL	BUY	1.09	11,621	11,621
5/16/2014	FIL	BUY	1.07	19,757	19,757
5/22/2014	FIL	BUY	1.09	17,574	17,574
5/22/2014	FIL	BUY	1.09	4,966	4,966
5/22/2014	FIL	BUY	1.09	12,234	12,234
5/23/2014	FIL	BUY	1.10	35,770	35,770
5/23/2014	FIL	BUY	1.10	4,331	4,331
5/23/2014	FIL	BUY	1.10	24,899	24,899
5/29/2014	FIL	BUY	1.11	14,851	14,851
6/2/2014	FIL	SELL	1.21	20,877	20,877
7/8/2014	FIL	BUY	1.25	3,275	3,275
7/23/2014	FIL	SELL	1.29	31,000	31,000
7/24/2014	FIL	SELL	1.26	6,871	6,871
7/25/2014	FIL	SELL	1.27	4,115	4,115
7/28/2014	FIL	SELL	1.28	192	192
7/30/2014	FIL	SELL	1.24	3,660	3,660
7/31/2014	FIL	SELL	1.24	207,455	207,455
7/31/2014	FIL	SELL	1.25	14,511	14,511
8/1/2014	FIL	SELL	1.25	1,225	1,225
8/5/2014	FIL	SELL	1.25	9,430	9,430
8/6/2014	FIL	SELL	1.25	13,569	13,569
8/12/2014	FIL	SELL	1.24	17,648	17,648
8/15/2014	FIL	SELL	1.19	100,382	100,382
8/27/2014	FIL	BUY	1.19	20,849	20,849
9/4/2014	FIL	SELL	1.32	2,500	2,500

9/4/2014	FIL	SELL	1.31	235,865	235,865
9/5/2014	FIL	SELL	1.35	100,000	100,000
9/5/2014	FIL	SELL	1.35	349,095	349,095
9/8/2014	FIL	SELL	1.38	433,585	433,585
9/23/2014	FIL	SELL	1.43	8,282	8,282
9/23/2014	FIL	SELL	1.43	46,035	46,035
10/2/2014	FIL	SELL	1.39	2,785	2,785
10/17/2014	FIL	SELL	1.34	33,028	33,028
10/17/2014	FIL	SELL	1.34	8,211	8,211
10/17/2014	FIL	SELL	1.34	51,204	51,204
10/22/2014	FIL	SELL	1.31	117,770	117,770
11/11/2014	FIL	SELL	1.39	62,107	62,107
11/12/2014	FIL	SELL	1.39	123,273	123,273
11/12/2014	FIL	SELL	1.39	373,923	373,923
11/13/2014	FIL	SELL	1.39	35,521	35,521
11/13/2014	FIL	SELL	1.39	648,211	648,211
11/14/2014	FIL	SELL	1.39	7,161	7,161
11/17/2014	FIL	SELL	1.39	33,841	33,841
11/18/2014	FIL	SELL	1.38	78,285	78,285
11/18/2014	FIL	SELL	1.38	122,996	122,996
11/20/2014	FIL	Transition BUY	1.35	1,415,071	1,415,071
12/9/2014	FIL	SELL	1.21	7,238	7,238
2/13/2015	FIL	SELL	1.24	31,403	31,403
2/13/2015	FIL	SELL	1.24	100,000	100,000
2/16/2015	FIL	SELL	1.24	212,823	212,823
2/16/2015	FIL	SELL	1.25	7,411	7,411
2/16/2015	FIL	SELL	1.25	120,343	120,343
2/16/2015	FIL	SELL	1.24	270,317	270,317
2/16/2015	FIL	SELL	1.25	158,533	158,533
2/17/2015	FIL	SELL	1.26	269,885	269,885
2/18/2015	FIL	SELL	1.28	9,171	9,171
2/19/2015	FIL	SELL	1.28	257,084	257,084
2/19/2015	FIL	SELL	1.30	8,241	8,241
2/20/2015	FIL	SELL	1.30	215,252	215,252
2/23/2015	FIL	SELL	1.32	41,208	41,208
2/24/2015	FIL	SELL	1.35	135,299	135,299
2/24/2015	FIL	SELL	1.35	156,555	156,555
2/25/2015	FIL	SELL	1.34	4,760	4,760
2/25/2015	FIL	SELL	1.34	4,760	4,760
2/25/2015	FIL	SELL	1.34	14,198	14,198
2/25/2015	FIL	SELL	1.34	4,760	4,760
2/26/2015	FIL	SELL	1.41	19,456	19,456
2/26/2015	FIL	SELL	1.48	10,537	10,537
2/26/2015	FIL	SELL	1.41	2,918	2,918
2/26/2015	FIL	SELL	1.41	454,296	454,296
2/26/2015	FIL	SELL	1.48	707,772	707,772

2/26/2015	FIL	SELL	1.41	29,164	29,164
2/26/2015	FIL	SELL	1.48	15,795	15,795
				<b>Total Buy</b>	<b>1,788,830</b>
				<b>Total Sell</b>	<b>6,573,792</b>
				<b>Transitons Buy</b>	<b>1,415,071</b>
				<b>Net Sell</b>	<b>3,369,891</b>

#### 4. Present Relevant Interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A
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#### 5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NA	

#### 6. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A
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By

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Dated: 2 March 2015

Kelvin Lo

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FIL Limited

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Annexure A				
Name	Address	Registered Holder of Securities	Nature of Relevant Interest	Total
FIL INVESTMENT MANAGEMENT (AUSTRALIA) LIMITED	Level 11, 167 Macquarie Street, Sydney, NSW 2000	CITIBANK LTD MELBOURNE (C)	Investment Discretion/ Voting Power	1,590,326
		JP MORGAN, BOURNEMOUTH (C)	Investment Discretion/ Voting Power	10,930,819
		NATIONAL ASTL BK MELBOURNE (S)	Investment Discretion/ Voting Power	65,582
		CITIBANK LONDON	Investment Discretion/ Voting Power	1,915,744
		NORTHERN TRUST LONDON (C)	Investment Discretion/ Voting Power	45,024
FIL INVESTMENT MANAGEMENT (HONG KONG) LIMITED	Suite 2201, Level 22, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong	MASTER TRUST BANK OF JAPAN (C)	Investment Discretion/ Voting Power	157,537
FIL LIMITED	Pembroke Hall, 42 Crow Lane, Pembroke, Bermuda	BROWN BROS HARRIMN LTD LUX (C)	Investment Discretion/ Voting Power	10,885