

1 July 2015

Employee Share Scheme Buy-Back

iSelect Limited (ASX:ISU) attach herewith Appendix 3C in accordance with the ASX Listing Rules 3.8A.

The buy-back and cancellation is conducted in accordance with the terms of the Employee Share Scheme following performance conditions of the shares not being met which has resulted in their forfeiture.

The consideration offered for the shares was the balance of each shareholder's outstanding loan to the Company in respect of those shares and as a result, there is no impact on iSelect's cash position.

David Christie
Company Secretary

ENDS

About iSelect

iSelect is Australia's leading multi-channel comparison service, providing Australian consumers with trusted product comparison and advice on more than 12,500 insurance, energy, personal finance and broadband products from over 85 partner providers. With a household brand that attracts over 7 million unique visitors to its website every year, iSelect now distributes 1 in 5 of all private health insurance policies in Australia. Owing to its digitally enabled and customer-centric advice model, iSelect continues to grow its market-leading position in health insurance, energy, life insurance and personal finance comparison.

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Appendix 3C

Announcement of buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

| | |
|----------------|----------------|
| Name of entity | ABN |
| iSelect Ltd | 48 124 302 932 |

We (the entity) give ASX the following information.

Information about buy-back

| | | |
|---|--|--|
| 1 | Type of buy-back | Employee Share Scheme Buy-Back |
| 2 | ⁺ Class of shares/units which is the subject of the buy-back (eg, ordinary/preference) | Unquoted Ordinary – LTIP Employee Shares |
| 3 | Voting rights (eg, one for one) | No voting rights |
| 4 | Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding) | Fully paid |
| 5 | Number of shares/units in the ⁺ class on issue | 13,672,739 |
| 6 | Whether shareholder/unitholder approval is required for buy-back | Shareholder approval not required. |
| 7 | Reason for buy-back | The shares have been forfeited in accordance with the terms of an Employee Share Scheme ('ESS') approved by the Company in general meeting. The Board has resolved to buy-back the shares. |

⁺ See chapter 19 for defined terms.
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Appendix 3C
Announcement of buy-back

8 Any other information material to a shareholder's/unitholder's decision whether to accept the offer (eg, details of any proposed takeover bid) N/a

On-market buy-back

9 Name of broker who will act on the company's behalf N/a

10 Deleted 30/9/2001.

11 If the company/trust intends to buy back a maximum number of shares - that number N/a
Note: This requires a figure to be included, not a percentage.

12 If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention N/a

13 If the company/trust intends to buy back shares/units if conditions are met - those conditions N/a

Employee share scheme buy-back

14 Number of shares proposed to be bought back 7,150,387

15 Price to be offered for shares In accordance with the terms of the ESS, the consideration to be offered for the shares is the balance of each shareholder's outstanding loan to the Company in respect of those shares.

⁺ See chapter 19 for defined terms.

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Selective buy-back

16 Name of person or description of class of person whose shares are proposed to be bought back N/a

17 Number of shares proposed to be bought back N/a

18 Price to be offered for shares N/a

Equal access scheme

19 Percentage of shares proposed to be bought back N/a

20 Total number of shares proposed to be bought back if all offers are accepted N/a

21 Price to be offered for shares N/a

22 ⁺Record date for participation in offer N/a
Cross reference: Appendix 7A, clause 9.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here:

Date: 1 July 2015

Print name: David Christie (Company secretary)

⁺ See chapter 19 for defined terms.

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